

HEIRESS PROPERTY
ADVISOR



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Q1 2025 NYC REAL ESTATE MARKET REPORT

SALES & MARKETING

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As a Brooklyn native and real estate expert, I provide in-depth market analysis tailored for buyers, sellers, and investors navigating NYC's evolving landscape. This report delivers data-driven insights, strategic projections, and expert recommendations to help you stay ahead in today's market.

- **Quarter 1**
- **Quarter 2**
- **Quarter 3**
- **Quarter 4**

NYC HOME PRICES & TRENDS

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Median Home Sold Price in New York City:
As of January 2025, the median home sold price in NYC is \$862,270, reflecting a 3.7% year-over-year increase.

Brooklyn Housing Market:

Median Sold Price: In January 2025, Brooklyn's median home sold price was \$991,265, marking a 3.9% increase from the previous year.

Price Per Square Foot: The median price per square foot in Brooklyn is \$721.

Notable Neighborhoods:

Northern Brooklyn: Home prices have risen by 4.0% year-over-year, with a median price of \$1.3 million. Properties typically spend 57 days on the market, a significant decrease from 110 days last year.

Southern Brooklyn: Experiencing a substantial 34.5% increase in home prices compared to last year, with a median price of \$740,000. Homes here average 78 days on the market, down from 97 days the previous year.

Projections for Q2 2025:

Market Stabilization: While certain neighborhoods have seen sharp price increases, the overall NYC housing market is expected to stabilize in Q2 2025.

Influencing Factors: Continued demand in outer boroughs, limited inventory, and potential interest rate adjustments are key elements anticipated to impact home prices in the upcoming quarter.